

MUZALI ARTS LIMITED

(Formerly Known as Welcon International Limited)

Registered Office: Plot No. 3 B-44 Near Manav Mandir Katol Road Yerla Nagpur - 441501.

Phone: +91 8655012379

E-mail ID: welconinternationaltd@gmail.com Website: www.welconinternational.com

CIN: L20100MH1995PLC322040

Date: 30th June, 2021

To,

Dept. of Corporate Services,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Scrip Code: 539410

Scrip ID: MUZALI

Subject: Intimation for Reschedule of Board Meeting dated 30th June 2021 and request for extension of time for filing Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2021.

Dear Sir / Madam,

The Board Meeting of the Company was convened on 30th June 2021 to consider and approve the Audited Financial Results 2020-21 (Standalone and Consolidated).

However, we would humbly like to bring into your notice that due to the unprecedented global Covid-19 pandemic, our office was closed completely and the staff had hardly any access to the office and data. Also, the company has one overseas subsidiary in Unites States of America, which also got affected badly due to the COVID -19. Similar problems are being faced by the Statuary Auditor of India and USA, which compelled us to intimate your good office for rescheduling the Board Meeting for approval of Audited Financial Results and also requesting the additional time for filing the same with the Exchange.

In view of the above we are hereby giving intimation of rescheduling of Board Meeting and also requesting you to kindly allow us time till July 31, 2021 to file/submit Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2021 pursuant to comply Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We also request to consider the reason disclosed herein above as compliance with the requirement as per Circular No. CIR/CFD/CMD-1/142/2018 dated 19th November, 2018 of informing reason for delay in submission of financial results. We further earnestly submit to condone delay and not initiate any action in this regard since the delay is purely for the reasons beyond our control. The Company shall make its best efforts to comply with the applicable regulation within the time allowed.

Kindly take on record and oblige.

Yours faithfully,

For Muzali Arts Limited

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CA Lalit Dave

(Chief Financial Officer)