

MUZALI ARTS LIMITED

(Formerly Known as Welcon International Limited)

Registered Office: Plot No. 3 B-44 Near Manav Mandir Katol Road Yerla Nagpur - 441501.

Phone: +91 8655012379

E-mail ID: welconinternationallltd@gmail.com Website: www.welconinternational.com

CIN: L20100MH1995PLC322040

Date: 25th June, 2021

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 539410

Scrip ID: MUZALI

Dear Sir / Madam,

Subject: Non Applicability of Annual Secretarial Compliance Report for the Year ended 31st March 2021.

In terms of Regulation 24A of SEBI(Listing Obligations and Disclosure Requirements) (Amendment) Regulations,2018 read with BSE Circular dated 9th May 2019., we enclose herewith Certificate of Non Applicability of Annual Secretarial Compliance Report for the Year ended 31st March 2021.

Kindly take on record and oblige.

**Yours faithfully,
For Muzali Arts Limited**

.....
CA Lalit Dave
(Chief Financial Officer)

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Dear Sir / Madam,

Subject: Non Applicability of Annual Secretarial Compliance Report for the Year ended 31st March 2021.

This is to inform you that Annual Secretarial Compliance Report under regulation 24A of SEBI(Listing Obligations and Disclosure Requirements) (Amendment) Regulations,2018 read with BSE Circular dated 9th May 2019 is not applicable to our Company.

Further, we would like to clarify that our Company is claiming exemption under Regulation 15(2) of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 as Corporate Governance provisions shall not apply to listed entities having paid up Equity Share Capital not exceeding Rupees 10 Crores and net worth not exceeding Rupees 25 Crore, as on the day of previous financial year.

Hence, we are not required to submit Annual Secretarial Compliance Report as our Company is exempted under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take on record and oblige.

**Yours faithfully,
For Muzali Arts Limited**

.....
CA Lalit Dave
(Chief Financial Officer)